

# Get 3% off your interest rate on an ESOP loan!

**GrowNOW!**  
A path to more  
affordable small  
business borrowing  
from Ohio Treasurer  
Richard Cordray.



Small businesses drive Ohio's economy and create the jobs we need to stay competitive.

Employee Stock Ownership Plans, commonly called ESOPs, are a crucial way to keep our local businesses open and employing Ohioans.

**Ohio Treasurer Richard Cordray wants to reward businesses whose employees are seeking to complete an ESOP. The GrowNOW interest rate reduction program can help by offering a way to secure lower cost financing for a transaction.**

How does it work? GrowNOW offers a three percent reduction off the interest rate for your ESOP loan. The Ohio Treasury places a Certificate of Deposit at your bank at a below market rate, and the savings is transferred to the borrower's loan. The GrowNOW interest rate reduction applies to the first \$400,000 of a loan.

Qualifying is easy. Companies must operate in Ohio, and have less than 150 employees at the time of application, with at least 50 percent of them being Ohio residents.

Need more info or want to apply? Go to [grownow.ohio.gov](http://grownow.ohio.gov).

**RICHARD CORDRAY**  
OHIO TREASURER *of* STATE



**Apply today! Visit [grownow.ohio.gov](http://grownow.ohio.gov) or call 614-466-6546.**